

NEWS RELEASE

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Waterjet Manufacturers Tecnocut, Jet Edge Announce Strategic Research and Development Partnership

ST. MICHAEL, Minn. (February 8, 2010) – Waterjet manufacturers Tecnocut S.p.A. of Bergamo, Italy, and Jet Edge, Inc., of St. Michael, Minn., USA, today announced a strategic research and development partnership designed to strengthen both companies’ position in the waterjet industry.

Through this unique partnership, Tecnocut will share its innovative IKC 5-axis waterjet cutting technology with taper control with Jet Edge. In exchange, Jet Edge will share its 90,000 psi (6,200 bar) waterjet intensifier pump technology with Tecnocut. The companies also have agreed to partner on a number of innovative research and development projects related to waterjet pump design, multi-axis cutting and robotics.

“This is a win-win for both of our companies,” said Jude Lague, Jet Edge president. “It gives Jet Edge the ability to meet the rapidly increasing demand for 5-axis waterjet cutting and taper control, and it gives Tecnocut the ability to meet the growing demand for X-Stream cutting pressure.”

Tecnocut President Stefano Ing. Dal Lago shared Mr. Lague’s sentiments.

“Working together, while maintaining our independence, Tecnocut and Jet Edge will be much more competitive players in the waterjet industry. We are now both able to deliver the latest technologies found in waterjet systems: 5 axis, taper control and 6,200 bar cutting for increased productivity and lower operating costs, while we work together to rapidly develop the innovative waterjet products of the future for our customers.”

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About Tecnocut

Tecnocut, founded in 1992, very quickly became one of the most authoritative references in the waterjet cutting technology field. In 2005, it became part of CMS Industries, a SCM Group company, worldwide leader in the manufacture of numerical control machines for processing wood, advanced materials, marble and glass. Thus Tecnocut guarantees its presence in 120 countries and an increasingly articulated solution to different production requirements. Moreover its presence in AIW (Associazione Italiana Waterjet), of which it is a founder member, and WJTA (American Waterjet Association), of which it is a member, represents a guarantee of constant updating for Tecnocut. For information about Tecnocut, visit www.tecnocut.it, call +39 0354380330 or e-mail info@tecnocut.it

About Jet Edge

Established in 1984, Jet Edge is a global designer and manufacturer of waterjet systems for precision cutting, surface preparation and coating removal. Jet Edge systems are used around the world in a broad range of industries, from the world's leading airlines to automotive, aerospace, industrial manufacturers, machine and job shops. Jet Edge waterjet systems are proudly made in the U.S.A. For information about Jet Edge, visit www.jetedge.com, e-mail sales@jetedge.com or call 1-800-JET-EDGE (538-3343).